



EGERTON UNIVERSITY DT SACCO

NEWSLETTER

MID-YEAR EDITION, 2026



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Welcome to the Mid-Year 2026 Edition of the Egerton University DT SACCO Newsletter. As we reflect on the first half of the year, we are pleased to share the milestones we have achieved together, key financial highlights, strategic partnerships, and initiatives that continue to strengthen our SACCO and create value for our members. We hope this edition keeps you informed, inspired, and confident in our shared journey as we continue to grow and prosper together.

Know your Board of Directors

The Board of Directors and Supervisory Board of Egerton SACCO are elected at the Annual Delegates Meeting (ADM) on rotational basis. The full Board/Supervisory members are as follows:

DIRECTOR	POSITION	ZONE
DR. CATHERINE MUMIUKHA	BOARD CHAIRPERSON	EGERTON UASU
PROF. ELIUD KIRUJI KIRIGIA	VICE CHAIRPERSON	LAIKIPIA UASU
MS. JOSEPHINE CHELANGAT ROTICH	HON.SECRETARY	EGERTON UASU
DR. ROBERT MUGO KARUNGU	TREASURER	EGERTON UASU
MR. JOSEPH KAMOTHU MUCHAI	MEMBER	KISII KUSU
MR. DOMINIQUE KOECH KIBET	MEMBER	EGERTON KUSU
MR. JONES MUTUNGA KATIKU	MEMBER	EGERTON UASU
MR. SAMMY RUMBE	MEMBER	MAENDELEO PIONEER
MS. DAMARIS WANGUI WANJAMA	MEMBER	EGERTON KUSU
SUPERVISORY BOARD		
MR. JOSEPH MUCHIRI MWANGI	CHAIRPERSON	MAENDELEO PIONEER
MS. EUNICE MUTHONI MACHARIA	SECRETARY	LAIKIPIA KUSU
MS. SARAH DULO ACHIENG	MEMBER	KISII KUSU

Our annual growth at a glance:

Egerton University DT SACCO continued to register steady growth and resilience in 2025, reflecting the confidence our members have placed in the Society. the SACCO achieved notable growth across key financial indicators

2025

Annual Performance Highlights:

Membership:	from 5,887 to 6,072 members
Total revenue:	Increased from Ksh. 151 Million to Ksh. 184 Million
Member deposits:	Increased from Ksh. 1.006 Billion to Ksh. 1.060 Billion
Loan to Members:	Grew from Ksh. 893 Million to Ksh. 935 Million
Total Assets:	Increased from Ksh. 1.4 Billion to 1.6 Billion
Portfolio at risk (PAR – Measure of quality loan book):	reduced from 19.46% to 9%
Total Expenditure:	Increased from Ksh. 84 Million to Ksh. 97 Million



Understanding Payroll Deduction Receivables (PRD)

During the period under review, the SACCO's total expenditure increased from **KSh 84 million** to **KSh 97 million**. A key contributor to this increase was a **KSh 20.5 million impairment provision** set aside for **Payroll Deduction Receivables (PRD)** in line with prudent financial management practices and regulatory requirements.

What are Payroll Deduction Receivables (PRD)?

Payroll Deduction Receivables refer to members' loan repayments and savings contributions that have already been deducted from employees' salaries by their employers but have **not yet been remitted to the SACCO**. As at **31st December 2025**, the total outstanding unremitted payroll deductions stood at **Ksh 210 million**.



Why did the SACCO make an impairment provision?

In compliance with guidance from the **Sacco Societies Regulatory Authority (SASRA)** and as part of sound financial management, the SACCO is required to recognize a provision against amounts that may take longer to recover. This provision **does not mean the funds have been lost**. Rather, it demonstrates the SACCO's commitment to maintaining a strong and resilient financial position while protecting members' interests.

Recovery Efforts Underway

The Board and Management remain fully committed to recovering all outstanding payroll deductions. To achieve this, the SACCO has implemented several initiatives, including:

- **Engaging the Commissioner for Cooperative Development** to facilitate recovery through the legal mechanisms provided under the Cooperative Societies Act.
- **Informing affected members** of their individual unremitted balances and the recovery process should the employer fail to remit the funds.
- **Working closely with the relevant union leadership** to advocate for the remittance of the outstanding deductions.

2026 Mid-Year performance outlook

The positive momentum achieved in 2025 has continued into the first half of 2026. Guided by our Strategic Plan and supported by the confidence of our members.

	JUNE 2026	JUNE 2025	DECEMBER 2025
MEMBERS DEPOSITS	1,088,237,145.98	1,041,468,778.86	1,060,460,474
LOAN TO MEMBERS	948,363,378.18	924,045,601.45	935,026,702
TOTAL REVENUE	103,180,025.23	95,383,545.48	184,552,607
TOTAL SACCO ASSETS	1,660,801,520.20	1,465,366,165.10	1,632,520,681

Member deposits: Has increased from Ksh. 1.060 Billion to Ksh. 1,088 Billion

Loan to Members: Has grown from Ksh. 935 Million to Ksh. 948 Million

Total Assets: Has increased from Ksh. 1.63 Billion to 1.66 Billion

SACCO Societies (Amendment) Bill, 2025: What Members Need to Know:

*The proposed **SACCO Societies (Amendment) Bill, 2025** seeks to modernize the regulation of SACCOs in Kenya by strengthening governance, enhancing financial stability, and improving the protection of members' savings. Although the Bill is **still under consideration** and has not yet become law, members may find the following proposed changes helpful to understand.*

Stronger Protection for Members' Deposits

- Introduction of a Deposit Guarantee Fund (DGF) to safeguard members' savings should a regulated SACCO become insolvent.
- The proposal aims to boost public confidence by providing a nationally recognized deposit protection framework.
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Enhanced Financial Stability

- Establishment of a Central Liquidity Fund (CLF) to provide short-term liquidity support to SACCOs facing temporary cash flow challenges.
- Introduction of a Stabilization Protection Scheme (SPS) to support financially distressed but viable SACCOs, helping prevent failures and protecting members' interests.

Stronger Corporate Governance

- Introduction of a mandatory Code of Corporate Governance and an Approved Persons Regime for key officials.
- Directors, Chief Executive Officers, and senior management would be required to meet strict integrity, competence, and suitability standards.

Sustainable Dividend Payments

- SACCOs would only declare dividends after meeting prescribed capital and liquidity requirements.
- Borrowing funds solely to finance dividend payments would not be permitted, promoting long-term financial sustainability.

Improved Credit Information Sharing

- Regulated SACCOs would participate in credit information sharing to enhance responsible lending, reduce loan defaults, and strengthen credit discipline across the sector.

Risk-Based Supervision

- Regulators would adopt a risk-based supervisory approach, using early warning systems and enhanced financial reporting to identify and address emerging risks before they escalate.

Member Advisory:

We encourage members to rely on official communications from the SACCO, SASRA, and other relevant authorities for accurate information regarding the proposed amendments.

Strategic Partnerships:

At Egerton University DT SACCO, we believe that meaningful partnerships create lasting value for our members and the communities we serve. Throughout the first half of 2026, the SACCO strengthened strategic collaborations with institutions that share our vision of promoting financial inclusion, enterprise development, and sustainable economic empowerment.

1. EUSACCO and German Sparkassenstiftung Eastern Africa (DSIK) and African Conference Of Cooperative Savings and Credit Associations (ACCOSCA)

This collaboration is focused on enhancing financial literacy among members, the Board of Directors, and staff by equipping them with the knowledge and skills needed to make informed financial decisions.

The partnership has also expanded to support product innovation, including the development of a Gender-Responsive Small Business Loan designed to promote financial inclusion and empower entrepreneurs.

2. EUSACCO and Egerton University – TAGDev 2.0

This partnership focuses on the establishment and implementation of the Savings-Enabled Enterprise Development (SEED) Fund.

The Fund seeks to transform youth-owned enterprises into financially resilient and bankable businesses by linking enterprise support with structured savings, financial literacy, and SACCO membership, thereby enabling beneficiaries to progressively build assets, access formal financial services, and qualify for future credit and investment opportunities.



Community Impact

our success is measured not only by financial performance but also by the positive impact we create within the communities we serve. Throughout the first half of 2026, the SACCO actively participated in community initiatives that promoted education, youth empowerment, cooperative development, and financial inclusion.



1. Egerton University, 2026 Mau – Egerton Cross country: The event that brought together endurance, teamwork, and a shared commitment to environmental conservation and healthy living.

2. Captain's Prize 2026 Golf Tournament – Njoro Golf Club: providing an excellent platform to engage with members, golfers, and the wider community. The event enabled the SACCO to showcase its diverse savings and loan solutions, strengthen existing relationships, and connect with potential members

3. Laikipia University: Laikipia Health week: The event provided an excellent opportunity to engage with university staff, students, and the wider community by creating awareness of the SACCO's savings, banking, and loan products. Through meaningful interactions and financial advisory sessions

4. Kisii University: Innovation week, International Multidisciplinary conference, and Chakama international conference: The SACCO supported through in-kind contributions. The support reflects our commitment to strengthening relationships with key partners, supporting knowledge and innovation initiatives.

5.2026 Ushirika Day celebrations: we joined other cooperatives in celebrating the **104th Ushirika Day** held in Nakuru County under the theme "**Cooperatives for a Peaceful World.**" We are especially honoured to have been recognized as the **2nd BEST MANAGED LARGE SACCO** in Nakuru County.

6.Egerton and Kilimo Comprehensive schools cultural days: The SACCO was privileged to support **the two schools** during **Cultural Day** celebrations. the SACCO highlighted its convenient **School Fees Paybill Services**, making school fee payments easier, faster, and more accessible.



**YOU DON'T HAVE
TO DO IT ALONE**

Join a community that grows together



Stay Connected

Your SACCO is always within reach.

Whether you wish to save, apply for a loan, make deposits, or seek financial advice, our dedicated team is ready to serve you through our branches and digital channels.

P.O. BOX: 178 - 20115, EGERTON.
Office Lines: 0733 999 002 | 0770 999 002
Loans Office: 0769 988 873

Finance Office: 0743 898 157
Email: info@egertonsacco.coop
Web: www.egertonsacco.coop